



## **Stichting ENDPLASTICSOUP**

### **Financial Report 1 July 2022 - 30 June 2023**

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#### **EndPlasticSoup's purpose**

By 2050 there will be no more plastic soup in the oceans and seas, no more plastic waste in the lakes, rivers, forests, parks and streets.

Rotary, Rotaract and Interact Clubs worldwide together endeavour to solve the plastic pollution problem.



## PREFACE

This Financial Report of Stichting EndPlasticSoup is made up in respect of the period of 1 July 2022 to 30 June 2023 and so it follows the Rotary International financial year.

The Board expresses special thanks to the Audit Committee, consisting of Ada Vermeer-Janse (RC Amsterdam) and Hans Volberda (RC Heemstede), which has checked and approved this Financial Report and supported the Board with advice.

Wendela Sandberg van Boelens ([ ]), Wytzia de Savornin Lohman ([ ]), Gert-Jan van Dommelen ([ ]), Willem Falter ([ ]), Marja Ritterfeld (PDG of D1850) and Albert Jan Visser (Treasurer; PADG of D1580) continued their board memberships.

## 1. POLICIES

### General

The accounting concept applied to the value of assets and liabilities is based on historical costs. Revenue and expenses are allocated to the period to which they are realised.

### Reserves and funds

The reserves consist of free disposable capital and designated reserves. Designated funds are funds that are allocated to specific activities by specific donors.

### Legal status

EndPlasticSoup is registered as a stichting ('foundation') under Dutch law. Its Articles read that, in line with Rotary International, the financial year runs from July 1<sup>st</sup> to June 30<sup>th</sup>; the Treasurer prepares, and the Board approves and publishes, a balance sheet and profit and loss account within six months after year end.

### ANBI status

Stichting EndPlasticSoup enjoys the tax status of an *Algemeen Nut Beogende Instelling* (ANBI) ('Public Benefit Institution') under Dutch law providing the possibility of tax benefits to its Dutch corporate and private donors, whilst imposing certain reporting requirements on the foundation.

## 2. BALANCE SHEET as of 30 JUNE 2023 (compared; all amounts in euro / €)

	June 30, 2023	June 30, 2022		June 30, 2023	June 30, 2022
<b>Assets</b>			<b>Liabilities</b>		
<b>Bank</b>	46,153	42,265	<b>General reserves</b>	18,971	12,267
			<b>Designated reserves:</b>		
			EndPlasticSoup projects	9,500	17,500
			<b>Designated funds:</b>		
			Fundraising by Rotary Clubs	1,050	-
			EndPlasticSoup Jigsaw	9,250	9,250
			<b>Total reserves</b>	38,771	39,017
			Donations received in advance:		
			2023-2024	4,460	2,540
			2024-2025	3,140	
			Pending obligations		708
			Pending payments (Mollie)	-218	
	46,153	42,265		46,153	42,265

## 3. MUTATIONS RESERVES as of 30 JUNE 2023 (all amounts in euro / €)

<b>MUTATIONS RESERVES</b>			
	June 30, 2022	Mutations	June 30, 2023
<b>General Reserve</b>	12,267	6,704	18,971
<b>Designated reserves EndPlasticSoup projects</b>	17,500		9,500
España Azul		-2,500	
GG Bosnia Herzegovina Drina		-2,500	
EPS Youth act Uganda		-500	
Mobile recycling lab		-1,250	
GG Recycling Factory India		-1,250	
<b>Designated funds</b>			1,050
RC Brühl fundraising project Bali		11,000	
Bye Bye Plastic Bags, Indonesia Bali		-11,000	
RC Ühlsen-Coevorden fundraising EPS project Ghana		1,050	
<b>Designated Funds EndPlasticSoup Jigsaw</b>	9,250		9,250
	<b>39,017</b>	<b>-246</b>	<b>38,771</b>

#### 4. NOTES to the BALANCE SHEET as of 30 JUNE 2023

The total reserves as of June 30, 2023 amount to €38,771, a slight decrease only from the previous year.

#### 5. STATE OF INCOME AND EXPENSES (compared; all amounts in euro / €)

	July 1,2022/ June 30, 2023	July 1, 2022/ June 30, 2023	July 1, 2021/ June 30, 2022	July 1, 2023/ June 30, 2024
	actual	Forecast	actual	Forecast
<b>Revenues</b>				
Supporter & Friends Clubs	18,030	18,000	17,750	21,000
Donations	2,950	4,000	25,000	2,000
Fundraising Rotary Clubs for Designated Funds	12,050		3,557	
Allocation from General Reserve		8,000		12,500
<b>Total revenues</b>	<b>33,030</b>	<b>30,000</b>	<b>46,307</b>	<b>35,500</b>
<b>Expenses</b>				
Supporter & Friends Clubs: flags and logos	1,668	3,000	2,732	2,000
Awareness Action Education	2,656	4,000	8,956	3,000
Investment in Scale Grant Indonesia € 5.000 Philippines € 6.000				11,000
Community building	1,150	7,000	3,146	3,000
Expanding the network ***	4,426	4,000	6,151	2,000
Young ambassadors	2,000	3,000	4,000	5,000
Innovation / EndPlasticSoup projects		7,000	5,464	7,500
España Azul	2,500			
GG Bosnia Herzegovina CollectiX	2,500			
EPS Youth act Uganda	500			
Mobile Recycling Lab	1,250			
GG Recycling Factory India	1,250			
RC Brühl: BBPB Bali	11,000			
Limes Bubble Barrier Katwijk	-		17,500	
Education Visitor's Centre	-		8,250	
Office costs	2,376	2,000	1,657	2,000
<b>Total expenses</b>	<b>33,276</b>	<b>30,000</b>	<b>57,856</b>	<b>35,500</b>
<b>Balance of revenues and expenses</b>	<b>-246</b>	<b>-</b>	<b>-11,549</b>	<b>-</b>

## 6. NOTES to the STATE OF INCOME AND EXPENSES

The operating result of the financial year 2022 - 2023 before allocation amounts to (a satisfying) minus €246.

The remainder of the originally €35,000 Designated Funds originated from the successful fundraising action of RC Winschoten (D1590, The Netherlands; the club developed a Rotary jigsaw puzzle and selected EndPlasticSoup as the destination for the proceeds of the sales!) in the of amount of €9,250 was disbursed to the Education Visitors Centre site.

The projects supported by EndPlasticSoup were numerous, the most noteworthy being:

- the Bye Bye Plastic Bags project in Bali (Indonesia) facilitated by RC Brühl (D 1810, Germany); and
- the España Azul project in Spain and the ongoing support for the Education Visitors Centre at Katwijk (The Netherlands)

Also noteworthy are the donations to support the Young Ambassadors, our initiative to attract younger generations.

## 7. Stichting EndPlasticSoup

On June 1, 2018 the EndPlasticSoup initiative started off with eight Rotary Clubs from Amsterdam. By the end of June 2023 EndPlasticSoup had [316] Supporter Clubs and [81] Ambassador Clubs, overall an increase of 22 clubs. Club donations equalled (conservative) forecast despite, however, new clubs joining a slight increase from the previous year only; not all clubs paid their annual fee regularly. We have improved our accuracy in sending invoices and henceforth EndPlasticSoup will be sending invoices and midterm reminders, so as to achieve a meaningful increase in club donations. Stable donation revenues from the Rotary Clubs are key to our being a serious player in the field. And our growth makes clear we need more budget to fulfil the ambitions of EndPlasticSoup. We see an overwhelming interest in the EndPlasticSoup initiative worldwide and, in order to support the growing number of projects and actions, we need to continue to carefully manage our income and expenses and look for new sponsors and additional fundraising.

## 8. ANBI status

In reliance on the below data, this report should satisfy the requirements for the ANBI status of Stichting EndPlasticSoup. ANBI is the tax status of an Algemeen Nut Beogende Instelling (ANBI) ('Public Benefit Institution') under Dutch law.

- ✓ name: Stichting EndPlasticSoup;
- ✓ RSIN number: 860925948;
- ✓ contact details: Geschutswerf 3, 1018 AW, Amsterdam;
- ✓ purpose: by 2050 there will be no more plastic soup in the oceans and seas, no more plastic waste in our lakes, rivers, forests, parks and streets; Rotary, Rotaract and Interact clubs worldwide work together to solve and prevent the plastic pollution problem;
- ✓ main features of policy plan: raising Awareness, taking Actions with Alliances to EndPlasticSoup;
- ✓ names and positions of the Board Members: see information below;

- ✓ remuneration policy: each of the Board Members is a volunteer and receives no remuneration; out-of-pocket expenses are reimbursed;
- ✓ account of activities: see the separate Annual Report 2022-2023; and
- ✓ financial report.

## 9. REPORT OF THE AUDIT COMMITTEE

The Audit Committee has reviewed the financial statements of the Stichting EndPlasticSoup over the financial year July 1, 2022 to June 30, 2023.

The total reserves as of June 30, 2023 amount to €38,771 and the operating result before allocation amounts to minus €246 over the subject period.

The audit committee has concluded that the statement of income and expenses and the balance sheet give a true and fair view of the financial position of the Foundation.

1 November 2023

Signed by:

Ada Vermeer-Janse

Hans Volberda

The signed page is available on request via [endplasticsoup@gmail.com](mailto:endplasticsoup@gmail.com)

## 10. Approval of the Board as of June 2023

This financial report has been approved by all board members; the signed approval page is available on request via [endplasticsoup@gmail.com](mailto:endplasticsoup@gmail.com)

## SIGNATURES OF ALL MEMBERS OF THE BOARD 2022 – 2023

Wendela Sandberg van Boelens, Chair

Gert-Jan van Dommelen, Secretary and Project Director

Albert Jan Visser, Treasurer

Wytzia de Savornin Lohman, Member

Marja Ritterfeld, Member

Willem Falter, Member

Amsterdam, 7 November 2023