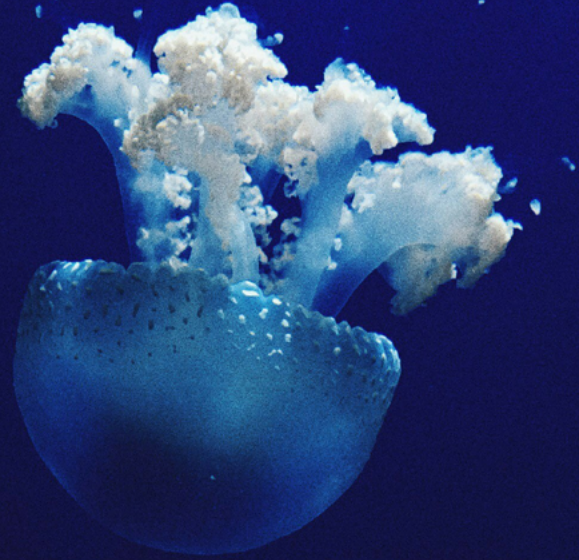


END PLASTIC SOUP



FINANCIAL REPORT 2023-2024



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EndPlasticSoup's purpose

By 2050 there will be no more plastic soup in the oceans and seas, no more plastic waste in the lakes, rivers, forests, parks and streets.

Rotary, Rotaract and Interact Clubs worldwide together endeavour to solve the plastic pollution problem.



PREFACE

This Financial Report of Stichting EndPlasticSoup is made up in respect of the period of 1 July 2023 to 30 June 2024 as it follows the Rotary International financial year.

The Board expresses special thanks to the Audit Committee, consisting of Ada Vermeer-Janse (RC Amsterdam) and Hans Volberda (RC Heemstede), which has checked and approved this Financial Report and supported the Board with advice.

Board EndPlasticSoup in Rotary year 2023-2024

Wendela Sandberg van Boelens (President)

Wytzia de Savornin Lohman (Member)

Gert-Jan van Dommelen (Secretary and Project Director)

Willem Falter (Member)

Marja Ritterfeld (Member, PDG of D1850)

Albert Jan Visser (Treasurer; PADG of D1580)



1. POLICIES

General. The accounting principles applied to the value of assets and liabilities are based on historical costs. Revenue and expenses are allocated to the period to which they are realised.

Reserves and funds. The reserves consist of freely disposable capital and designated reserves. Designated funds are funds that are allocated to specific activities by specific donors.

Legal status. EndPlasticSoup is registered as a stichting ('foundation') under Dutch law. Its Articles read that, in line with Rotary International, the financial year runs from July 1st to June 30th; the Board approves and publishes, within six months after year end, the balance sheet and profit and loss account prepared by the Treasurer and approved by the Audit Committee.

ANBI status. Stichting EndPlasticSoup enjoys the tax status of an Algemeen Nut Beogende Instelling (ANBI) ('Public Benefit Institution') under Dutch law providing the possibility of tax benefits to its Dutch corporate and private donors and imposing certain reporting requirements on the foundation.

2. BALANCE SHEET AS OF JUNE 30, 2024 (COMPARED)

Assets		Liabilities			
	June 30, 2023	June 30, 2024		June 30, 2023	June 30, 2024
	EUR	EUR		EUR	EUR
Bank	46,153	54,569	General Reserves	12,267	18,971
			Allocated from 2022 - 2023 & 2023 - 2024	6,704	2,161
			Earmarked Reserves		
			EndPlasticSoup Projects	9,500	4,346
			Fundraising Youth Exchange		7,940
			Earmarked Funds		
			Allocated fundraising RC Ühlsen to Ghana	1,050	550
			Education Visitors Centre	9,250	9,250
			Fundraising EndPlasticSoup Jigsaw puzzle 2		8,257
			Total Reserves	38,771	47,153
			Donations received in advance	7,600	7,380
			Pending payments (Mollie)	-218	36
	46,153	54,569		46,153	54,569



3. MUTATIONS AS OF JUNE 30, 2024

Mutations Reserves as of June 30, 2024			
	June 30, 2023	Mutations	June 30, 2024
	EUR	EUR	EUR
General Reserves	18,971	-2,161	16,810
Earmarked Reserves			
EndPlasticSoup projects	9,500		4,346
Most active Rotaractor EndPlasticSoup Award		-500	
Education program Uganda		-2,017	
Eco Plastic project Ghana		-2,637	
Fundraising Youth Exchange		7,940	7,940
Earmarked Funds	1,050		550
DG Plastic Free Lake Victoria Ghana		-500	
Education Bezoekerscentrum (visitor center)	9,250		9,250
Fundraising EndPlasticSoup Jigsaw puzzle 2		45,000	8,257
EPS cleaning pumps Dollard (Germany/NL)		-36,743	
Total Reserves	38,771	8,382	47,153



4a. STATE OF INCOME AND EXPENSES 2023 - 2024

REVENUES				
	Annual Report		Annual Report	
	July 1, 2022 - June 30, 2023	July 1, 2023 - June 30, 2024	July 1, 2023 - June 30, 2024	July 1, 2024 - June 30, 2025
	Actual	Forecast	Actual	Forecast
	EUR	EUR	EUR	EUR
Supporter Clubs	18,030	21,000	13,075	15,500
Donations	2,950	2,000	3,017	4,000
Fundraising Earmarked Funds	12,050		45,000	8,257
Fundraising				10,000
Fundraising Youth Exchange			7,940	7,940
Allocation from General Reserves		12,500		12,159
TOTAL REVENUES	33,030	35,500	69,932	57,856



EXPENSES				
	Annual Report		Annual Report	
	July 1, 2022 - June 30, 2023	July 1, 2023 - June 30, 2024	July 1, 2023 - June 30, 2024	July 1, 2024 - June 30, 2025
	Actual	Forecast	Actual	Forecast
	EUR	EUR	EUR	EUR
Supporter & Friends Clubs: flags / logos	1,668	2,000	871	1,000
Awareness Action Education	2,656	3,000	2,845	3,416
Community Building	1,150	3,000	1,892	3,000
Expanding the Network	4,426	2,000	3,175	2,000
Office Expenses	2,376	2,000	1,811	2,000
Expending Scale Grants		11,000		10,000
Expending Earmarked Funds				7,324
• Indonesia	5,000		3,055	4,436
• Philippines	6,000		2,684	218
• Vietnam				5,962
Young Ambassadors	2,000	5,000	2,820	5,000
• Nina: exposition microplastics, podcast, video				
• Ellyanne: Pepponi Eco Council competition				
• Greta: Coral Reefs Stars / Live Seas Padangbai				
Subtotal Expenses transport to page 10	25,276	28,000	18,953	44,356



EXPENSES				
	Annual Report		Annual Report	
	July 1, 2022 - June 30, 2023	July 1, 2023 - June 30, 2024	July 1, 2023 - June 30, 2024	July 1, 2024 - June 30, 2025
	Actual	Forecast	Actual	Forecast
	EUR	EUR	EUR	EUR
Subtotal Expenses transport from page 9	25,276	28,000	18,953	44,356
Global Grants				1,000
Disaster Relief Funds				5,000
Innovation / EndPlasticSoup projects		7,500		
• La España Azul	2,500			2,500
• Bosnia	2,500			
• Mobile Recycling Lab	1,250			
• Most Active Rotaractor EPS	1,250		500	
• Geoffrey Arinaitwe	500		2,017	1,000
• Richard Kalungi			2,637	
Expenses Earmarked Funds				
• DG Plastic Free Lake Victoria Ghana			500	
• Floating Waste collection equipment			36,743	
TOTAL EXPENSES	33,276	35,500	61,550	57,856
Balance of Revenues and Expenses	-246	-	8,382	-



4b. NOTES to the STATE of INCOME & EXPENSES

The operating result of the financial year 2023 - 2024 before allocation amounts to EUR 8,382. This year we celebrated the 7th **Worldwide Action Day 2024**. What started in Amsterdam with the presentation of the 'Leonardo da Vinci' Grant to Boyan Slat, founder of The Ocean Cleanup, developed within Rotary into a global awareness and action organisation that includes more than 500 different Rotary, Rotaract and Interact clubs worldwide.

Several Rotary Clubs joined **World Earth Day 2024** on April 22. Carrie Hemme from our Ambassador Club in Lake Havasu City in Arizona (USA), coordinated the cleanup actions on Earth Day.

The students of the **Rotary Youth Exchange** in The Netherlands supported EndPlasticSoup with several fundraising actions and during a great goodbye event they handed over the cheque EUR 8,000 for education in Indonesia. A great result and example for the next student group and for Youth Exchange in other countries. Also noteworthy are the donations to support the Young Ambassadors of EndPlasticSoup, our new initiative to attract younger generations.



5. FOUNDATION ENDPLASTICSOUP

On June 1, 2018, the EndPlasticSoup initiative started off with eight Rotary Clubs from Amsterdam. By the end of June 2024, EndPlasticSoup enjoyed **316 Supporter Clubs** and **81 Ambassador Clubs**. Club donations equalled (conservative) forecast despite, however, new Clubs joining shows a slight increase from the previous year only; not many clubs make a donation on an annual basis.

We have improved our accuracy in sending pro forma invoices and henceforth EndPlasticSoup will be sending such invoices and midterm reminders, so as to achieve an increase in Club donations. Stable donation revenues from the Rotary clubs are key to our staying a meaningful player in the field and our growth indicates that we need more (ear-marked) funds to fulfill our ambitions.

We see an overwhelming interest in the EndPlasticSoup initiative worldwide and, in order to support the growing number of projects and actions, we need to continue to carefully manage our income and expenses and look for additional sponsors and fundraising.



6. ANBI STATUS

In reliance on the included data, this report should satisfy the requirements for the ANBI status of Stichting EndPlasticSoup. ANBI is the tax status of an Algemeen Nut Beogende Instelling (ANBI) ('Public Benefit Institution') under Dutch tax law.

NAME: Stichting EndPlasticSoup

RSIN NUMBER: 860925948

CONTACT DETAILS: Geschutswerf 3, 1018 AW, Amsterdam

PURPOSE: **1.** By 2050 there will be no more plastic soup in the oceans and seas, no more plastic waste in our lakes, rivers, forests, parks and streets. **2.** Rotary, Rotaract and Interact clubs worldwide work together to solve and prevent the plastic pollution problem

MAIN FEATURES OF POLICY PLAN: raising Awareness, taking Actions with Alliances to end the plastic soup.

NAMES AND POSITIONS OF THE BOARD MEMBERS: see below.

REMUNERATION POLICY: each of the Board Members is a volunteer and receives no remuneration; out-of-pocket expenses are reimbursed.

ACCOUNT OF ACTIVITIES: Annual Report 2023 - 2024; and financial report.



7. REPORT OF THE AUDIT COMMITTEE

The Audit Committee has reviewed the financial statements of the Stichting EndPlasticSoup ("**Stichting**") over the financial year July 1, 2023 to June 30, 2024.

The total reserves as of June 30, 2024 amount to EUR 47,153 and the operation result before allocation amounts to EUR 8,382.

The audit committee has concluded that the statement of income and expenses and the balance sheet give a true and fair view of the financial position of the Stichting.

December 18, 2024

Signed by:

Ada Vermeer-Janse (RC Amsterdam) and Hans Volberda (RC Heemstede)



8. APPROVAL OF THE BOARD AS OF JUNE 2024

This financial report has been approved by all board members of EndPlasticSoup; the signed approval page is available on request via endplasticsoup@gmail.com

SIGNATURES OF ALL MEMBERS OF THE BOARD 2023 - 2024

Wendela Sandberg van Boelens, Chair

Gert-Jan van Dommelen, Secretary and Project Director

Albert Jan Visser, Treasurer

Wytzia de Savornin Lohman, Member

Marja Ritterfeld, Member

Willem Falter, Member