



ENDPLASTICSOUP

Financial Report 30 January 2020 – 30 June 2020

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EndPlasticSoup's goal

By 2050 there is no more plastic soup in the oceans, seas, no more plastic waste in our lakes, rivers, forests, parks and streets.
Rotary, Rotaract and Interact Clubs worldwide work together to solve and prevent the plastic pollution problem.

PREFACE

This is the first Financial Report of EndPlasticSoup. It is referring to the period Stichting EndPlasticSoup started: 30th January 2020 upto and including 30th June 2020.

In line with Rotary International the financial year of EndPlasticSoup starts 1st July and ends 30th June. The start of this year is 30th January 2020, being the date of registration of the foundation under Dutch law.

EndPlasticSoup has been started in Rotary year 2017-2018 by a number of Rotary Clubs in Amsterdam, fishing for plastic in the canals of Amsterdam 2nd June 2018. Within a year many clubs joined the movement and end of June 2020 EndPlasticSoup is supported by 3500 Rotarians of 800 Rotary and Rotaract Clubs worldwide, growing every month. The initiators, working together in the steering committee of EndPlasticSoup, thought it necessary to build a more formal organization and established 30th January 2020 a foundation under Dutch law named Stichting EndPlasticSoup.

From the start 1st January 2018, the finances of the EndPlasticSoup activities have been managed by Stichting Steunfonds of Rotary Club Amsterdam Minerva. On 31st of March 2020 the administration has been transferred to Stichting EndPlasticSoup, and the surplus has been transferred to the newly opened bank account of the Stichting.

The Board expresses special thanks to the Audit Committee, Peter van Wingerden (RC Heemstede) and Lou ten Cate (RC Amsterdam-Sloterdijk), who have checked and approved this Financial Report. They supported the board with very useful advice and practical instruments for bookkeeping in an effective and transparent way.

1. ACCOUNTING POLICIES

Legal status.

January 30th 2020 EndPlasticSoup has been officially registered as a Foundation ('Stichting') under Dutch law.

In the bylaws is stated that in line with Rotary International the financial year of EndPlasticSoup runs from July 1st to June 30th. Every year at 30th June the administration will be closed. The treasurer will present a balance sheet and a profit and loss account of the closed year to the board of EndPlasticSoup within six months. After approval by the board the financial report will be published.

Fiscal status: ANBI.

EndPlasticSoup has been awarded the fiscal status of a Public Utility Institution ('Algemeen Nut Beogende Instelling') under Dutch law. This gives Dutch donors to EndPlasticSoup fiscal benefits on the one hand; on the other hand EndPlasticSoup is obliged to publish every year her policy plan, a financial report and report on the activities.

The Board of EndPlasticSoup will act according to these rules.

2. BALANCE SHEET 30 JUNE 2020

(amounts in Euro)

BALANCE SHEET 30 JUNE 2020 (after allocation of the surplus)			
assets		liabilities & equity	
liquid assets:		debts 31/3/2020 (1)	0
current account RABO	5.522,29	allocation of the surplus (2):	
		*education	2.000,00
		*local EndPlasticSoup initiatives	2.000,00
		*general reserves	1.522,29
		assets	5.522,29
total	5.522,29	total	5.522,29

3. NOTES TO THE BALANCE SHEET

1. The current account at RABO bank has been activated 31st March 2020: NL60 RABO 0351 796 053 in the name of Stichting EndPlasticSoup, Amsterdam. The closing balance at the end of the financial year is € 5.522,29.
2. From the surplus of 30th June 2020 budgets have been allocated in a provision fund for education (€ 2.000) and local initiatives of EndPlasticSoup projects (€ 2.000). The remaining € 1.522,29 has been added to the general reserve.

4. PROFIT AND LOSS ACCOUNT

(amounts in Euro)

PROFIT & LOSS ACCOUNT 30 January 2020 - 30 June 2020			
revenues		expenses	
surplus 1 January 2018 - 31 March 2020 (1)	7.534,69	awareness/action& education (3)	2.779,92
members & friends fees (2)	2.900,17	communitybuilding (4)	1.155,20
donations supporters	165,00	EndPlasticSoup office (5)	1.142,45
		surplus	5.522,29
total	10.599,86	total	10.599,86

5. NOTES TO THE PROFIT AND LOSS ACCOUNT

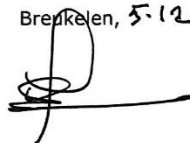
1. From 1st January 2018 to 31th March 2020 the finances of EndPlasticSoup have been administered by Stichting Steunfonds of Rotary Club Amsterdam Minerva. There is no official administration of the finances over this period, but all revenues and expenses have been clearly mapped. Since 2018 the activities of EndPlasticSoup had a total expenses of € 28.909,81 and a total revenues of € 36.450,50 which balanced in a cash transfer of € 7.534,69.
The activities of EndPlasticSoup in the starting phase have been financed by the ten initiating Amsterdam Historic Rotary Clubs, three district grants of District1580 and donations of individual supporters.
2. Members and Friends Fees.
The above figures display the results of the last quarter of the financial year. This RY 2019-2020 a total of 29 Rotary and Rotaract Clubs contributed a yearly donation of € 200 (members) or € 50 (friends); 25 of these clubs are new in the network. Last RY 2018-2019 a total of 28 clubs contributed, eight clubs of them were new members or friends.
3. Awareness/Action & Education.
All Member and Friends Clubs receive an EndPlasticSoup flag with their own club logo printed on it. We produce banners, buttons, cops, flyers and leaflets to spread the message, table banners to catch the eyes during zoom meetings and presentations. World EndPlasticSoup Action Day – first Saturday in June- was a success, despite COVID-19: we distributed materials to all clubs to help them organize activities around the theme 'Clean your own 1.5m' or 'Clean your own 6ft'.
4. Community Building.
Most of the time we meet with zoom or other videocall and whatsapp to make connections all over the world. We invited clubs to join EndPlasticSoup as an ambassador club to strengthen the flywheel effect and reach out in their District. The website is under permanent improvement and available in English and German- as is the deployment of social media. Together we will EndPlasticSoup.
5. EndPlasticSoup office.
The office has been 'rebuilt' with all volunteers since EndPlasticSoup has been registered as a formal foundation with a Dutch ANBI status.

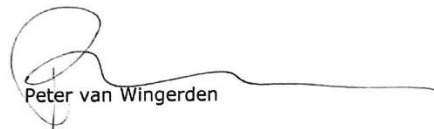
6. REPORT OF THE AUDIT COMMITTEE

Verslag kascommissie

De kascommissie heeft de boeken van Stichting EndPlasticSoup te Amsterdam over het boekjaar 30 januari 2020 (oprichtingsdatum van de stichting) tot en met 30 juni 2020, zoals neergelegd in het Financieel Verslag met toelichting d.d. 4 december 2020 onderzocht en akkoord bevonden. De commissie adviseert het bestuur de penningmeester te dechargeren voor het gevoerde financieel beheer.

Breukelen, 5-12-2020 Heemstede, 4 december 2020


Lou ten Cate


Peter van Wingerden

Translation:

The Audit Committee has inspected and approved the administration of Stichting EndPlasticSoup at Amsterdam over the financial year 30th January 2020 (the date of registration of the foundation) upto and including 30th June 2020, as stated in the Financial Report with explanation of data 4th december 2020. The Committee advises the Board to discharge the treasurer for the financial management of this period.

Breukelen, 5-12-2020

Heemstede, 4 december 2020

Lou ten Cate

Peter van Wingerden

7. SIGNATURES OF ALL MEMBERS OF THE BOARD

Wytzia de Savornin Lohman, chair :



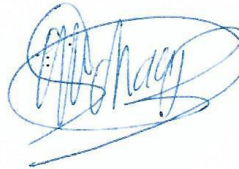
Wendela Sandberg, treasurer :



Gert-Jan van Dommelen, secretary :



Madelon Schaap, board member



Amsterdam, 4th december 2020